Indiana Department of Commerce Community Development Division Indianapolis, IN

Project Title Indiana Department of Commerce IDA Program

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AFI Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2002 – September 2007

Highlights The Indiana Department of Commerce, Community

Development Division (IDCCDD) is expanding existing AFI activities and offering 888 IDA accounts. The match rate is \$6 to \$1 for some IDA account holders, up to \$1200

in participant savings over 48 months.

Target Population State of Indiana.

Grantee/Collaborative Description IDCCDD, an AFI grantee since 1999, is partnering with 44

Community Development Corporations (CDCs) and 46 financial institutions in this statewide IDA program. IDCCDD works with participating CDCs to provide technical assistance, share best practices, and assist in

maintaining all IDA accounts.